

# PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat  
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED .31-03-2017 (Revised) (Rs.In lakhs)

Particulars	Quarter ended			Year Ended	
	Audited 31.03.2017	Unaudited 31.12.2016	Audited 31.03.2016	Audited 31.03.2017	Audited 31.03.2016
<b>1. Income</b>					
a. Gross Sales/Income from operations	40.37	54.45	28.99	129.09	40.79
b. Other operating income	10.36	0.00	0.00	10.36	0.00
<b>Total income from operations</b>	<b>50.73</b>	<b>54.45</b>	<b>28.99</b>	<b>139.45</b>	<b>40.79</b>
<b>2. Expense -</b>					
a. Cost of materials consumed	0.41	0.00	0.53	0.41	6.43
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00
d. Excise duty	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	13.29	8.83	3.83	24.26	14.53
f. Depreciation and amortisation	5.84	14.97	2.70	23.37	10.22
g. Other expenditure ( any item exceeding 10% of the total expense relating to continuing operations to be shown separately )	30.56	35.87	40.55	85.15	67.64
<b>Total expense</b>	<b>50.10</b>	<b>59.67</b>	<b>47.61</b>	<b>133.19</b>	<b>98.82</b>
<b>3. Profit/(Loss) from operations before other income finance cost and exceptional items ( 1-2 )</b>	<b>0.63</b>	<b>(5.22)</b>	<b>(18.62)</b>	<b>6.26</b>	<b>(58.03)</b>
<b>4. Other income</b>	<b>(8.39)</b>	<b>6.07</b>	<b>7.16</b>	<b>0.00</b>	<b>16.78</b>
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional items ( 3+_4 )</b>	<b>(7.76)</b>	<b>0.85</b>	<b>(11.46)</b>	<b>6.26</b>	<b>(41.25)</b>
<b>6. Finance cost</b>	<b>(1.25)</b>	<b>0.12</b>	<b>0.37</b>	<b>0.27</b>	<b>0.42</b>
<b>7. Profit/(Loss) from ordinary activities after finance cost before exceptional items ( 5+_6 )</b>	<b>(6.51)</b>	<b>0.73</b>	<b>(11.83)</b>	<b>5.99</b>	<b>(41.67)</b>
<b>8. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit/(Loss) from ordinary activities before tax ( 7+_8 )</b>	<b>(6.51)</b>	<b>0.73</b>	<b>(11.83)</b>	<b>5.99</b>	<b>(41.67)</b>
<b>10. Tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11. Net Profit/(Loss) from ordinary activities after tax ( 9+_10 )</b>	<b>(6.51)</b>	<b>0.73</b>	<b>(11.83)</b>	<b>5.99</b>	<b>(41.67)</b>
<b>12. Extraordinary items ( Net of tax expenses Rs )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit/(Loss) for the period ( 11+_12 )</b>	<b>(6.51)</b>	<b>0.73</b>	<b>(11.83)</b>	<b>5.99</b>	<b>(41.67)</b>
<b>Share of profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)</b>					
<b>17. Paid up equity share capital ( Face value Rs.10 per share )</b>	<b>423.54</b>	<b>423.54</b>	<b>423.54</b>	<b>423.54</b>	<b>423.54</b>
<b>18. Reserves excluding revaluation reserves as per balance sheet of pre. accounting yr.</b>			<b>(3768.95)</b>	<b>(3762.96)</b>	<b>(3768.95)</b>



	Quarter ended			Year Ended	
	Audited 31.03.2017	Unaudited 31.12.2016	Audited 31.03.2016	Audited 31.03.2017	Audited 31.03.2016
<b>19. EPS</b>					
a. Basic and diluted EPS before extraordinary items for the period, for the period, for the year to date and for the pre. yr. ( not to be annualised )	(0.15)	0.02	(0.28)	0.14	(0.98)
b. Basic and diluted EPS after extraordinary items for the period, for the period, for the year to date and for the pre. yr. ( not to be annualised )	(0.15)	0.02	(0.28)	0.14	(0.98)
<b>A -Particulars of Share holding</b>					
<b>1. Public shareholding</b>					
- Number of shares	3413733	3413733	3389533	3413733	3389533
- Percentage to shareholding	80.60%	80.60%	80.03%	80.60%	80.03%
<b>2. Promoters and promoter group shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	0	0	0	0	0
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares ( as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
<b>b) Non encumbered</b>					
- Number of shares	821710	821710	845910	821710	845910
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares ( as a % of the total share capital of the company)	19.40%	19.40%	19.97%	19.40%	19.97%

**B - INVESTOR COMPLAINT**

No investor complaint was pending at the beginning and at the end of the quarter

Notes -

1) The above Audited Results for the quarter and financial year ended 31.03.2017 after review by the Audit committee of Director were approved by the Board of Director at their meeting held on 29.05.2017

2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the institutions and Banks.

3) As per order dated 21.10.2015 by BIFR, the company has been declared sick in conformity with the Order dated 28.07.2015 passed by Hon'ble Gujarat High Court.

The Figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary year

The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI

Place : Surat  
Date : 29-05-2017

For PRASHANT INDIA LTD.,

  
Managing Director



# PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs. In lakhs)

Particulars	Quarter ended			Year Ended	
	Audited 31.03.2017	Unaudited 31.12.2016	Audited 31.03.2016	Audited 31.03.2017	Audited 31.03.2016
<b>1. Segment Revenue</b> ( net sale/ income from each segment should be disclosed under this head )					
a. Textile	33.58	33.33	16.38	83.06	23.70
b. Wind farm	17.15	21.12	12.61	56.39	17.09
c. Unallocated					
Total	50.73	54.45	28.99	139.45	40.79
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	50.73	54.45	28.99	139.45	40.79
<b>Segment Results -</b> ( Profit / Loss before tax and interest from each segment )					
Textile	(6.96)	1.43	14.10	(1.03)	0.76
Windfam	9.03	2.88	3.01	28.75	1.83
Unallocated	0.00	0.00	0.00	0.00	0.00
Total	2.07	4.31	17.11	27.72	2.59
Less : (i) Interest	(1.25)	0.12	0.37	0.27	0.42
(ii) Other un-allocable expenditure net off	9.83	3.47	28.57	21.46	43.84
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(6.51)	0.73	(11.83)	5.99	(41.67)
<b>3. Capital Employed</b> ( Segment assets - Segment liabilities )					
Textile	(1996.93)	(2003.87)	(1995.90)	(1996.93)	(1995.90)
Windfam	95.14	97.69	66.38	95.14	66.38
Unallocated	(1861.17)	(1850.27)	(1839.43)	(1861.17)	(1839.43)

Notes on segment information -  
 Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative.





**DEVENDRA GHEEWALA & CO.**  
CHARTERED ACCOUNTANTS

**CA. Devendra M.Gheewala,**  
F.C.A., D.I.S.A. (ICA)

407, Union Trade Center, B/s. Apple Hospital. Ring Road, Udhna Darwaja, Surat - 395002

To,

Board of Directors of Prashant India Limited,

1. We have audited the accompanying 'Statement of Standalone Financial Results' for the year ended 31<sup>st</sup> March, 2017 of PRASHANT INDIA LIMITED ("the company") (hereinafter referred to as "the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular no. CIR/CFD/CMD/56/2016 Dated 27<sup>th</sup> May, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Financial Statements.

2. We conducted our audit in accordance with the standards on Auditing issued by the institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/56/2016 dated 2016; and
  - ii. Gives a true and fair view of the net loss and other financial information for the year ended 31<sup>st</sup> March, 2017.

4. The statement includes the results for the quarter ended 31<sup>st</sup> March, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us..

For **DEVENDRA GHEEWALA & CO.**  
CHARTERED ACCOUNTANTS

  
CA. D.M.GHEEWALA  
PROPRIETOR

M.No. : 049857  
FRN. : 115563W

Place : Surat.

Date : 29-05-2017

